

WMBC Form ADV, Part 3 / CRS

Item 1. Introduction Published 12/1/2020

WMBC is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at Investor.gov/CRS which also provides information tailored to educate retail investors about financial professionals.

Item 2. Relationships and Services “What investment services and advice can you provide me?”

Our firm provides investment advisory services described below to retail investors and pension and profit sharing plans. If you invest on a discretionary basis, our firm will buy and sell investments in your accounts without requiring your pre-approval on an ongoing basis until you notify us in writing to switch.

- Portfolio management—monitored continuously as part of our standard service. Clients may place reasonable restrictions on the types of assets in which WMBC will invest in their account.
- Pension consulting—monitored continuously as part of our standard service. Clients may place reasonable restrictions on the types of assets in which WMBC will invest in their account.

Our firm offers non-discretionary services, which means that you make the ultimate decision regarding the purchase or sale of investments.

- Financial planning—our firm does not monitor your accounts on a continuous basis. For financial planning clients who also receive portfolio management services, their portfolio will be continuously monitored.

For additional information including minimum investment amounts, please see <http://adviserinfo.sec.gov> for our Form ADV, 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1).

Conversation starters. Ask your financial professional:

– Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?

– What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct “What fees will I pay?”

Our annual portfolio management fees range from .40% to .75% and our Investment Platform fees range from .15% to .35%, which are billed quarterly, in advance, based on the market value of your account as determined by custodian you select to hold your investments. Our financial planning services operate on flat-fee basis, from \$1,000 to \$15,000. We can also charge hourly fees, not to exceed \$300/hr.

Human Wealth Planning fees are calculated quarterly, based on net worth, and range from \$1,200 to \$15,000 with the ability to negotiate fees for clients with \$100 million net worth.

- If our firm charges you asset based fees, more assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts.
- If our firm charges hourly fees, our firm has an incentive to recommend specific courses of action through the firm's services that can lead to representatives and/or the firm receiving additional compensation.

There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. Examples of the most common fees and costs are custodian fees, insurance fees, mutual fund fees and brokerage execution commission fees.

WMBC Form ADV, Part 3 / CRS

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found <http://adviserinfo.sec.gov>.

Conversation starters. Ask your financial professional:

– Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here are examples to help you understand what this means.

- Our firm makes money by offering services to you that we in turn earn money on; therefore, we have an incentive to sell these services to you.

Conversation starters. Ask your financial professional:

– How might your conflicts of interest affect me, and how will you address them?

Additional information:

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at <http://adviserinfo.sec.gov>.

How do your financial professionals make money?

- We pay our professionals in many ways including cash from the proceeds of collected firm fees, and therefore they have the opportunity to earn more when opening more accounts, increasing assets and investing in riskier investments to increase their overall performance.
- Our professionals are compensated based on the amount of assets they service and therefore earn higher compensation for investing more of your money.
- Our professionals are compensated based on the needs of the client and therefore if the account is more complex, they will earn more.

Item 4. Disciplinary History “Do you or your financial professionals have legal or disciplinary history?”

Our firm has no disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters. Ask your financial professional:

– As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 Additional Information

You can find additional information about our services and request a copy of the relationship summary by visiting www.wmbci.com; emailing at dcoles@wmbci.com or calling us at (949) 829-9622.

Conversation starters. Ask your financial professional:

– Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?